



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Audited financial results
For the quarter ended 30 June 2010

		(Rs. in Crores)		
	Particulars	Three months ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		(Audited)	(Audited)	(Audited)
1 (a)	Gross Sales	919.17	735.64	3,424.58
	Less : Excise duty	6.34	4.40	23.18
	Net Sales	912.83	731.24	3,401.40
(b)	Other Operating Income	2.97	2.62	15.20
2	Expenditure			
a	(Increase) / decrease in stock in trade and work in progress	16.18	2.69	(21.35)
b	Consumption of raw / packaging materials	497.75	387.61	1,877.14
c	Purchase of traded goods	82.76	54.19	313.12
d	Employees cost	25.85	24.10	99.52
e	Depreciation and amortisation	9.96	9.12	37.55
f	Conversion and other charges	73.15	62.50	288.41
g	Advertisement and sales promotion	68.35	51.53	268.80
h	Other expenditure	108.12	88.68	415.66
i	Total	882.12	680.42	3,278.85
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	33.68	53.44	137.75
4	Other Income	19.94	12.65	40.11
5	Profit before Interest & Exceptional Items (3+4)	53.62	66.09	177.86
6	Interest	9.40	0.82	4.23
7	Profit after Interest but before Exceptional Items (5-6)	44.22	65.27	173.63
8	Exceptional items	-	(6.98)	(52.86)
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	44.22	58.29	120.77
10	Tax expense	(11.39)	(10.92)	(4.27)
11	Net Profit (+)/ Loss(-) after tax for the period (9+10)	32.83	47.37	116.50
12	Paid-up equity share capital (Face value of Rs. 10 each)	23.89	23.89	23.89
13	Reserves and surplus excluding revaluation reserves			372.36
14	Earnings per share before and after extraordinary items			
	- Basic (Rs.)	13.74	19.83	48.77
	- Diluted (Rs.)	13.74	19.83	48.75
15	Public shareholding			
	- Number of shares	11,716,194	11,716,194	11,716,194
	- Percentage of shareholding	49.04	49.04	49.04
16	Promoters and promoter group shareholding			
a)	Pledged / Encumbered			
	Number of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-
b)	Non encumbered			
	Number of shares	12,173,969	12,173,969	12,173,969
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.96	50.96	50.96

Notes:

- 1 The primary business segment of the Company is Foods, comprising Bakery and Dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
- 2 The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2010.
- 3 The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in preparing these financial statements.
- 4 Other income includes profit on sale of property Rs. 12.32 crores (June 09: Rs. 1.99 crores)
- 5 Exceptional items for June 09 quarter represent amortisation of Voluntary Retirement Scheme expenditure.
- 5 Quarterly results of the Company on standalone basis have been audited by the statutory auditors.
- 7 Unaudited consolidated numbers for the three months ended 30 June 2010 are - (i) Turnover: Rs. 997.70 crores (June-09: Rs. 821.18 crores); (ii) Profit after tax: Rs. 28.29 crores (June-09: Rs. 44.83 crores) and (iii) Earnings per share: Rs. 11.84 (June 09: Rs. 18.76) basic and diluted.
- 8 Previous year's figures have been regrouped / rearranged wherever necessary.
- 9 As on 1 July 2010, there were no investor complaints outstanding. Eight complaints were received and resolved during the quarter under review.
- 10 The above results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 9 August 2010.

On behalf of the Board
For Britannia Industries Limited

Place: Kolkata
Date : 9 August 2010

Vinita Bali
Managing Director