



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Audited financial results
For the quarter ended 30th June, 2008

(Rs. in million)

		Three months ended		Year ended
		30.06.2008	30.06.2007	31.03.2008
		(Audited)	(Unaudited)	(Audited)
1	Gross sales	6,998	5,901	26,177
	Less : Excise duty	65	132	329
	Net sales	6,933	5,769	25,848
2	Other income	79	108	502
3	Total income	7,012	5,877	26,350
4	Expenditure			
	(Increase) / decrease in stock in trade	(174)	51	140
	Consumption of raw / packaging materials	4,146	3,380	14,794
	Purchase of finished goods	227	123	619
	Staff cost	239	213	905
	Depreciation and amortisation	79	69	291
	Conversion and other charges	647	495	2,156
	Advertisement and sales promotion	435	343	1,798
	Other expenditure	837	718	3,151
	Total	6,436	5,392	23,854
5	Interest	35	5	64
6	Exceptional items			
	Compensation and amortisation of VRS cost	(55)	(31)	(131)
	Profit on sale of properties	-	-	22
	Total	(55)	(31)	(109)
7	Profit before tax	486	449	2,323
8	Tax expense			
	-Current	(58)	(88)	(357)
	-Deferred	(10)	7	11
	-Fringe benefit tax	(15)	(7)	(67)
	Sub - total	(83)	(88)	(413)
9	Net profit after tax	403	361	1,910
10	Paid-up equity share capital (Face value of Rs. 10 each)	239	239	239
11	Reserves and surplus excluding revaluation reserves			7,319
12	Earnings per share before and after extraordinary items			
	- Basic and diluted	16.89	15.11	79.95
13	Aggregate of non-promoters shareholding			
	- number of shares	11,716,194	11,716,194	11,716,194
	- percentage of shareholding	49.04	49.04	49.04

Notes:

- The primary business segment of the Company is foods, comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
- The statement for three months ended 30th June, 2008 has been prepared following the same accounting policies as those followed in the annual financials results for the year ended 31st March, 2008.
- The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in preparing these financial statements.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The above quarterly results of the Company on standalone basis have been audited by the statutory auditors.
- Unaudited consolidated numbers for the three months ended 30th June, 2008 are - (i) Turnover: Rs 7,538 million; (ii) Profit after tax: Rs 338 million and (iii) Earning per share: Rs 14.14 (basic and diluted).
- As on 1st July, 2008, there were no investor complaints outstanding. Two complaints were received and resolved during the period under review.
- The above results and this release have been reviewed by the Audit Committee of the Board on 27th July, 2008 and were approved by the Board of Directors on 28th July, 2008.

On behalf of the Board
For Britannia Industries Limited

Place: Kolkata
Date : 28th July, 2008

Nusli N Wadia
Chairman