



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Audited financial results
For the quarter ended 31 December 2009

(Rs. in Crores)

	Particulars	Three months ended		Year to date		Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 (a)	Gross Sales	888.06	827.97	2,488.68	2,376.22	3,142.89
	Less : Excise duty	6.67	9.69	17.54	26.04	30.68
	Net Sales	881.39	818.28	2,471.14	2,350.18	3,112.21
(b)	Other Operating Income	4.23	1.65	11.08	11.16	13.62
2	Expenditure					
a	(Increase) / decrease in stock in trade and work in progress	(1.18)	21.77	(26.47)	(25.05)	(19.61)
b	Consumption of raw / packaging materials	477.28	450.19	1,337.70	1,375.77	1,767.06
c	Purchase of traded goods	89.62	41.63	217.63	101.03	162.94
d	Employees cost	25.49	24.56	75.11	72.32	96.02
e	Depreciation and amortisation	9.49	8.59	27.96	24.68	33.46
f	Conversion and other charges	76.03	65.42	211.63	207.43	266.28
g	Advertisement and sales promotion	70.51	54.13	193.27	153.47	211.18
h	Other expenditure	105.66	94.96	290.60	274.83	369.47
i	Total	852.90	761.25	2,327.43	2,184.48	2,886.80
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	32.72	58.68	154.79	176.86	239.03
4	Other Income	7.04	5.69	28.10	20.83	25.81
5	Profit before Interest & Exceptional Items (3+4)	39.76	64.37	182.89	197.69	264.84
6	Interest	0.81	3.00	2.51	10.97	11.70
7	Profit after Interest but before Exceptional Items (5-6)	38.95	61.37	180.38	186.72	253.14
8	Exceptional items	(6.98)	(6.43)	(20.94)	(18.34)	(20.63)
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	31.97	54.94	159.44	168.38	232.51
10	Tax expense	(2.87)	(8.79)	(23.90)	(28.60)	(52.11)
11	Net Profit (+)/ Loss(-) after tax for the period (9+10)	29.10	46.15	135.54	139.78	180.40
12	Paid-up equity share capital (Face value of Rs. 10 each)					23.89
13	Reserves and surplus excluding revaluation reserves					800.65
14	Earnings per share before and after extraordinary items					
	- Basic (Rs.)	12.18	19.32	56.73	58.51	75.51
	- Diluted (Rs.)	12.18	19.32	56.72	58.51	75.51
15	Public shareholding					
	- Number of shares	11,716,194	11,716,194	11,716,194	11,716,194	11,716,194
	- Percentage of shareholding	49.04	49.04	49.04	49.04	49.04
16	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non encumbered					
	Number of shares	12,173,969	12,173,969	12,173,969	12,173,969	12,173,969
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	50.96	50.96	50.96	50.96	50.96

Notes:

- 1 The primary business segment of the Company is foods, comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
- 2 The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2009.
- 3 Exceptional items during the quarter / nine months represent amortisation of Voluntary Retirement Scheme expenditure.
- 4 The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in preparing these financial statements.
- 5 Previous year's figures have been regrouped / rearranged wherever necessary.
- 6 Quarterly results of the Company on standalone basis have been audited by the statutory auditors.
- 7 Unaudited consolidated numbers for the nine months ended 31 December 2009 are - (i) Turnover: Rs. 2,736.37 crores (Dec-08: Rs. 2,545.36 crores) growth of 7.5% ; (ii) Profit after tax: Rs. 121.71 crores (Dec-08: Rs. 107.83 crores) growth of 12.9 % and (iii) Earnings per share: Rs. 50.95 & 50.94 (Dec-08: Rs. 45.14 & 45.14) basic and diluted respectively.
- 8 As on 1 January 2010, there were no investor complaints outstanding. Two complaints were received and resolved during the period under review.
- 9 The above results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 28 January 2010.

On behalf of the Board
For Britannia Industries Limited

Place: Mumbai
Date : 28 January 2010

Vinita Bali
Managing Director