



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
Audited financial results
For the quarter ended 30 June 2009

(Rs. in Crores)

	Particulars	Three months ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009
		(Audited)	(Audited)	(Audited)
1 (a)	Gross Sales	735.64	699.85	3,142.89
	Less : Excise duty	4.40	6.49	30.68
	Net Sales	731.24	693.36	3,112.21
(b)	Other Operating Income	2.62	1.87	13.62
2	Expenditure			
a	(Increase) / decrease in stock in trade and work in progress	2.69	(17.43)	(19.61)
b	Consumption of raw / packaging materials	387.61	414.58	1,767.06
c	Purchase of traded goods	54.19	22.74	162.94
d	Employees cost	24.10	23.70	96.02
e	Depreciation and amortisation	9.12	7.93	33.46
f	Conversion and other charges	62.50	64.69	266.28
g	Advertisement and sales promotion	51.53	43.47	211.18
h	Other expenditure	88.68	83.93	369.47
i	Total	680.42	643.61	2,886.80
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	53.44	51.62	239.03
4	Other Income	12.65	6.06	25.81
5	Profit before Interest & Exceptional Items (3+4)	66.09	57.68	264.84
6	Interest	0.82	3.55	11.70
7	Profit after Interest but before Exceptional Items (5-6)	65.27	54.13	253.14
8	Exceptional items	(6.98)	(5.55)	(20.63)
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	58.29	48.58	232.51
10	Tax expense	(10.92)	(8.25)	(52.11)
11	Net Profit (+)/ Loss(-) after tax for the period (9+10)	47.37	40.33	180.40
12	Reserves and surplus excluding revaluation reserves			800.65
13	Earnings per share before and after extraordinary items			
	- Basic (Rs.)	19.83	16.89	75.51
	- Diluted (Rs.)	19.82	16.89	75.51
14	Public shareholding			
	- Number of shares	11,716,194	11,716,194	11,716,194
	- Percentage of shareholding	49.04	49.04	49.04
15	Promoters and promoter group shareholding			
a)	Pledged / Encumbered			
	Number of shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-
b)	Non encumbered			
	Number of shares	12,173,969		12,173,969
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00
	Percentage of shares (as a % of the total share capital of the company)	50.96		50.96

Notes:

- 1 The primary business segment of the Company is foods, comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable.
- 2 The above statement has been prepared following the same accounting policies as those followed in the annual financial results for the year ended 31 March 2009.
- 3 Exceptional items during the quarter represents amortisation of Voluntary Retirement Scheme expenditure.
- 4 The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in preparing these financial statements.
- 5 Previous year's figures have been regrouped / rearranged wherever necessary.
- 6 The above quarterly results of the Company on standalone basis have been audited by the statutory auditors.
- 7 **Unaudited consolidated numbers for the three months ended 30 June 2009 are - (i) Turnover: Rs 821.18 crores (JQ-08: Rs 753.76 crores) growth of 9%; (ii) Profit after tax: Rs 44.83 crores (JQ-08: Rs 33.79 crores) growth of 33% and (iii) Earnings per share: Rs 18.76 (JQ-08: Rs 14.14) (basic and diluted).**
- 8 As on 1 July 2009, there were no investor complaints outstanding. Two complaints were received and resolved during the period under review.
- 9 The above results and this release have been reviewed and recommended by the Audit Committee of the Board on 23 July 2009 and were approved by the Board of Directors on 31 July 2009.

On behalf of the Board
For Britannia Industries Limited

Place: Mumbai
Date : 31 July 2009

Vinita Bali
Managing Director