



BRITANNIA INDUSTRIES LIMITED

Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017

Unaudited financial results

For the quarter ended 30th June, 2007

Rs Million

		Three months ended		Year ended
		30.06.2007	30.06.2006	31.03.2007
		(Unaudited)	(Unaudited)	(Audited)
1	Gross sales	5,900	5,100	23,171
	Less : Excise duty	131	268	1,178
	Net sales	5,769	4,832	21,993
2	Other income	108	131	293
3	Total expenditure			
	- (Increase) / decrease in stock in trade	46	35	(342)
	- Consumption of raw / packaging materials	3,385	2,821	13,511
	- Purchase of finished goods	121	193	821
	- Staff cost	215	174	767
	- Conversion and other charges	495	389	1,807
	- Advertisement and sales promotion	355	307	1,375
	- Other expenditure	706	604	2,802
4	Interest	5	7	54
5	Depreciation and amortisation	69	57	253
6	Profit before taxation and exceptional items	480	376	1,238
7	Exceptional items			
	- Compensation and amortisation of VRS cost	(31)	(18)	(103)
	- Reversal of previous years' liabilities	-	-	23
	- Profit on sale of properties	-	-	26
	Sub - total	(31)	(18)	(54)
8	Profit before taxation	449	358	1,184
9	Provision for taxation Current	(88)	(53)	(86)
	Deferred	7	5	29
	Fringe benefits tax	(7)	(7)	(51)
	Sub - total	(88)	(55)	(108)
10	Net profit	361	303	1,076
11	Paid-up equity share capital	239	239	239
12	Reserves and surplus excluding revaluation reserves			5,909
13	Earnings per share (Face value of Rs. 10 each)			
	- Basic and diluted	15.11	12.69	44.16
14	Aggregate of non-promoters shareholding			
	- number of shares	11,716,194	11,716,194	11,716,194
	- percentage of shareholding	49.04	49.04	49.04

Notes :

- The primary business segment of the Company is foods, comprising bakery & dairy products. As the Company operates in a single primary business segment, disclosure requirement under Clause 41 of the listing agreement is not applicable.
- As on 1st July, 2007 there were no investor complaints outstanding. 3 complaints were received and resolved during the period under review.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2007.
- The above results and this release have been reviewed by the Audit Committee of the Board and were taken on record and approved by the Board of Directors at their meeting held on 24th July, 2007.

**On behalf of the Board
For BRITANNIA INDUSTRIES LTD.**

Place : Mumbai
Date : 24th July, 2007

Vinita Bali
Managing Director