



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
 Unaudited financial results
 For the quarter ended 30th June 2006

Rs.Million

		Three months ended		Year ended
		30.06.2006	30.06.2005	31.03.2006
		(Unaudited)	(Unaudited)	(Audited)
1	Gross sales	5,100	4,129	18,179
	Less : Excise duty	272	273	1,046
	Net sales	4,828	3,856	17,133
2	Other income	119	32	217
3	Total expenditure			
	- (Increase) / decrease in stock in trade	(51)	29	(123)
	- Consumption of raw / packaging materials	2,902	1,894	9,294
	- Purchase of finished goods	182	294	879
	- Staff cost	166	188	731
	- Conversion and other charges	389	287	1,331
	- Advertisement and sales promotion	303	227	1,071
	- Other expenditure	611	365	1,971
4	Interest	7	8	21
5	Depreciation and amortisation	57	53	217
6	Profit before taxation and exceptional items	381	543	1,958
7	Exceptional items			
	- Compensation and amortisation of VRS cost	(23)	(31)	(111)
	- Reversal of previous years' liabilities	-	-	43
	- Profit on sale of properties	-	65	117
	Sub - total	(23)	34	49
8	Profit before taxation	358	577	2,007
9	Provision for taxation			
	-Current	(53)	(199)	(522)
	-Deferred	5	18	2
	-Fringe benefit tax	(7)	(5)	(23)
	Sub - total	(55)	(186)	(543)
10	Net profit	303	391	1,464
11	Paid-up equity share capital	239	239	239
12	Reserves and surplus excluding revaluation reserves			5,252
13	Earnings per share (Face value of Rs. 10 each)			
	- Basic and diluted	12.69	16.36	59.96
14	Aggregate of non-promoters shareholding			
	- number of shares	11,716,194	11,716,194	11,716,194
	- percentage of shareholding	49.04	49.04	49.04

Notes :

- The Company has reclassified excise duty both for own and contract manufactured goods under the head excise duty. This has no impact on these results.
- Pursuant to the Accounting Standard - 15 (Revised) on 'Employee benefits' issued by the Institute of Chartered Accountants of India being made mandatory with effect from 1st April, 2006, the adjustment on account of employee benefits upto 31st March, 2006 will be dealt with in the opening general reserve at the year end as per transitional provisions. The additional charge for the quarter is not material.
- The primary business segment of the Company is bakery, which consists of biscuits, bread and cakes. As the Company operates in a single primary business segment, disclosure requirements under Clause 41 of the listing agreement are not applicable.
- As on 1st July, 2006 there were no investor complaints outstanding. 8 complaints were received and resolved during the period under review.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2006.
- The above results and this release have been reviewed by the Audit Committee of the Board and were taken on record and approved by the Board of Directors at their meeting held on 31st July, 2006.

On behalf of the Board
 For BRITANNIA INDUSTRIES LTD.

Place : Kolkata
 Date : 31st July 2006

Vinita Ball
Managing Director