



BRITANNIA INDUSTRIES LIMITED
 Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31st DECEMBER 2005

Rs. Million

		THREE MONTHS ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.05	31.12.04	31.12.05	31.12.04	31.03.05
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Gross sales	4,552	3,899	13,389	12,257	16,154
	Less : Excise duty	54	71	207	211	279
	Net sales	4,498	3,828	13,182	12,046	15,875
2	Other income	17	18	95	627	792
3	Total expenditure					
	- (Increase) / decrease in stock in trade	(33)	(29)	(158)	(1)	97
	- Consumption of raw / packaging materials	2,315	1,823	6,735	5,761	7,494
	- Purchase of finished goods	208	352	722	1,061	1,369
	- Staff cost	177	134	534	515	716
	- Conversion and other charges	531	459	1,568	1,406	1,856
	- Other expenditure	758	556	2,014	1,704	2,504
4	Interest	11	10	28	30	21
5	Depreciation and amortization	57	47	160	143	190
6	Profit before taxation and exceptional Items	491	494	1,674	2,054	2,420
7	Exceptional items					
	- Amortisation of VRS cost / compensation	(33)	(32)	(117)	(103)	(134)
	- Profit on sale of brand	-	-	-	-	324
	- Reversal of previous years' liabilities	-	-	-	-	34
	- Loss on retiral of assets	-	-	-	-	(1)
	- Profit / (loss) on sale of properties	-	-	117	-	(1)
	- Provision for diminution in value of investments / intangibles	-	-	-	-	(325)
	- Provision for claims	-	-	-	-	(115)
	Sub - total	(33)	(32)	0	(103)	(218)
8	Profit before taxation	458	462	1,674	1,951	2,202
9	Provision for taxation					
	- current	(74)	(173)	(465)	(604)	(731)
	-deferred	(21)	8	(7)	34	17
	-Fringe benefit tax	(6)	-	(16)	-	-
	Sub - total	(101)	(165)	(488)	(570)	(714)
10	Net profit	357	297	1,186	1,381	1,488
11	Paid-up equity share capital	239	239	239	239	239
12	Reserves and surplus excluding revaluation reserves					4,196
13	Earnings per share (Face value of Rs. 10 each)					
	- Basic and diluted	14.93	12.45	49.62	56.60	60.59
14	Aggregate of non-promoters shareholding					
	- number of shares	11,716,194	11,716,194	11,716,194	11,716,194	11,716,194
	- percentage of shareholding	49.04	49.04	49.04	49.04	49.04

Notes :

- Excise duty represents duty in relation to products manufactured in the Company's own facilities. Excise duty paid by contract packers and suppliers of finished goods forms part of Conversion costs and Purchase of finished goods respectively.
- Earnings per share have been calculated after including exceptional items and in accordance with Accounting Standard on "Earnings per share" (AS-20) issued by the Institute of Chartered Accountants of India.
- The primary business segment of the Company is bakery, which consists of biscuits, bread and cakes. As the Company operates in a single primary business segment, disclosure requirements under Clause 41 of the listing agreement are not applicable.
- As on 1st January, 2006 there were no investor complaints outstanding. 10 complaints were received and resolved during the period under review.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The statutory auditors have carried out a limited review on the financial results for the quarter ended 31st December, 2005.
- The above results and this release have been reviewed by the Audit Committee of the Board and were taken on record and approved by the Board of Directors at their meeting held on 27th January, 2006.

On behalf of the Board
 For BRITANNIA INDUSTRIES LTD.

Place : Mumbai
 Date : 27th January 2006

NUSLI N WADIA
 CHAIRMAN